

MORTGAGE MODIFICATION MEDIATION (MMM) PART 1: OBTAINING THE ORDER

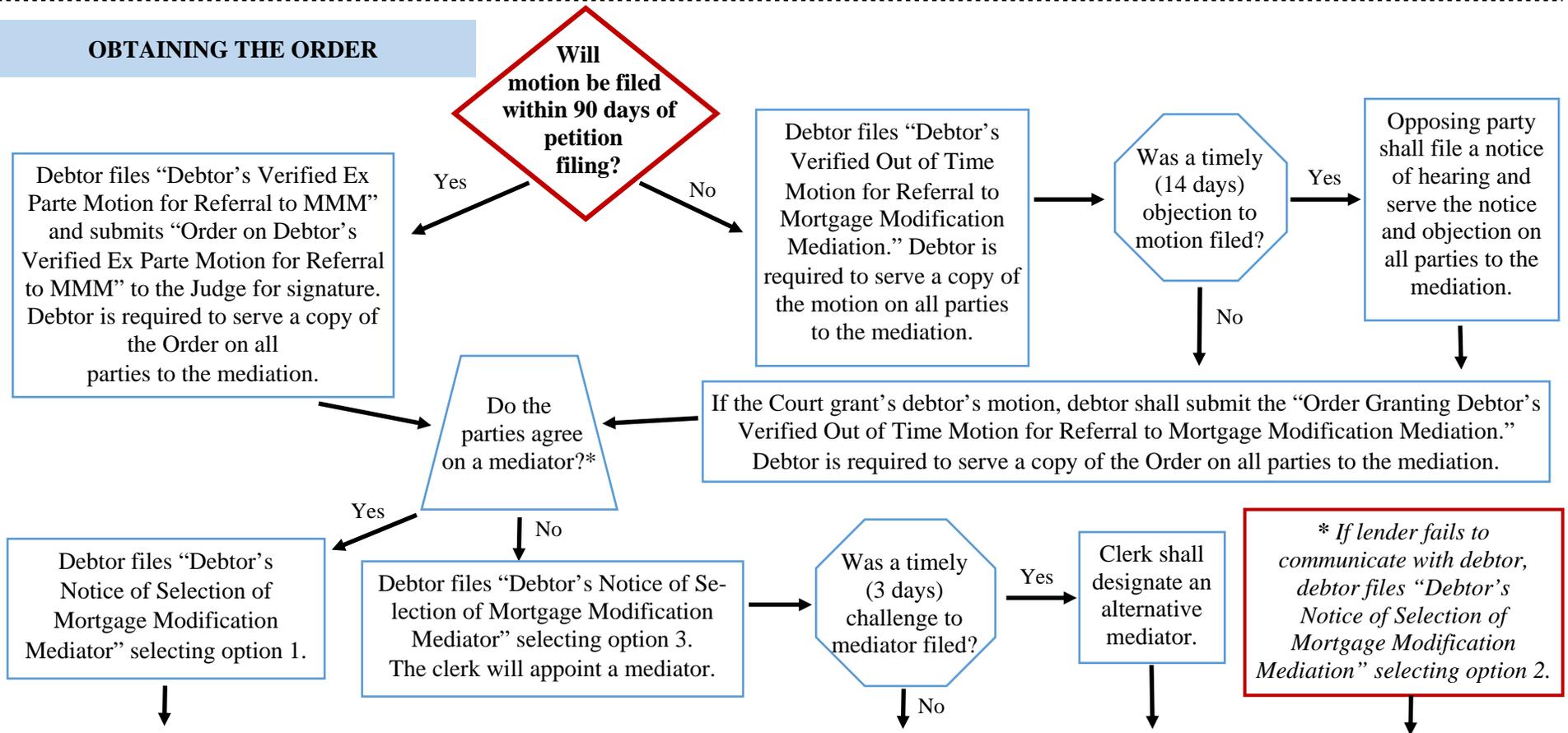
Las Vegas, NV
Last Update 1/1/2016

PREPARATION FOR FILING THE MOTION

Before filing MMM Local Form “Debtor’s Verified Motion for Referral to Mortgage Modification Mediation” Debtor must:

1. Determine if debtor is eligible to seek MMM under U.S. Bankruptcy Court Local Rule 3015.1;
2. Register debtor and debtor’s counsel, if any, on MMM Portal and determine if lender is registered;
3. Set aside \$340.00 for the MMM Portal and mediator fees;
4. Pay Document Preparation Software fee of \$40.00 to the MMM approved vendor. Use software to prepare and generate debtor’s initial loan modification package and collect all required supporting documentation so that “Debtor’s Prepared Package” is ready for signature and submission; and
5. If applicable, obtain MMM Local Form “Third Party Consent to Attend and Participate in MMM” by each co-obligor.

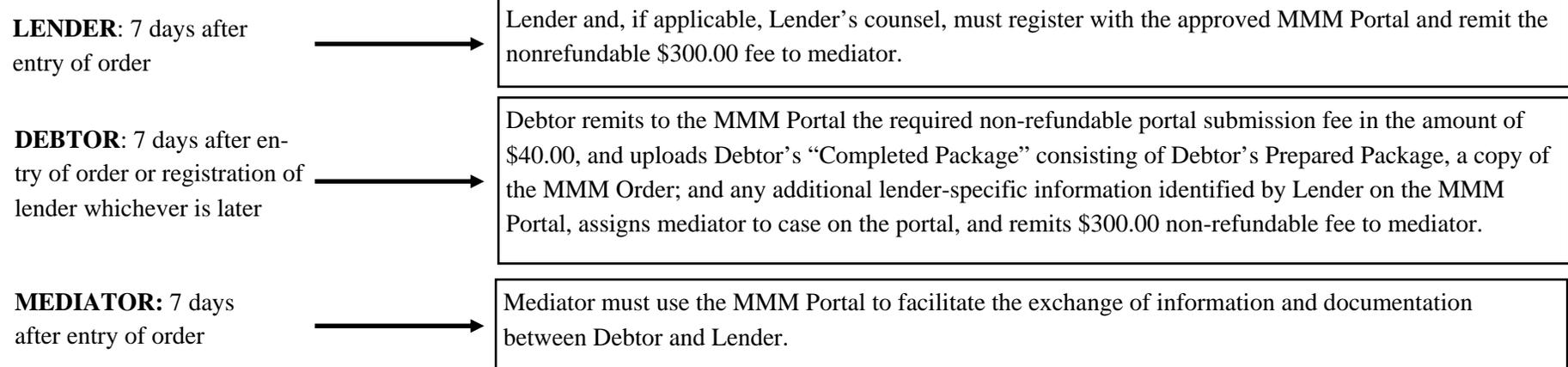
OBTAINING THE ORDER



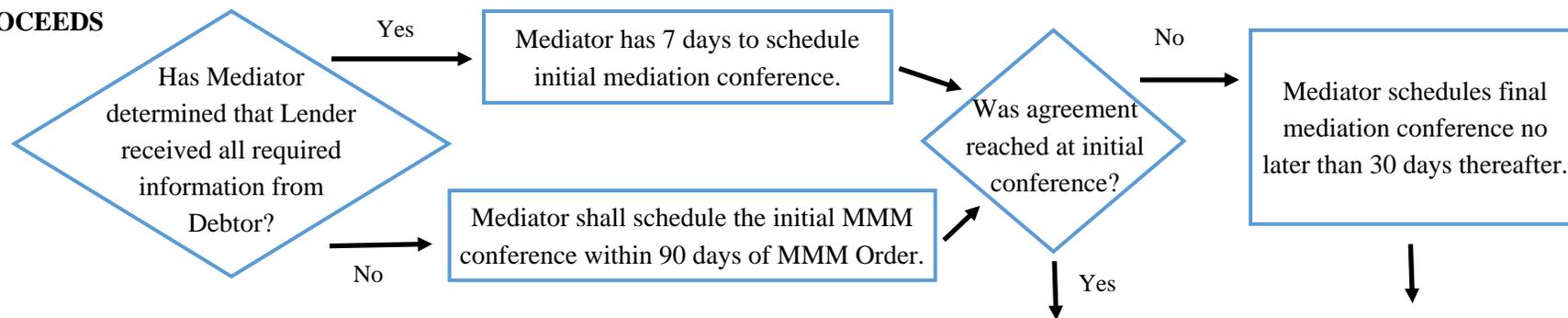
Proceed to PART 2: Exchange of Information & Mediation

MMM PART 2: EXCHANGE OF INFORMATION & MEDIATION

ORDER ENTERED: MMM must be completed not later than 150 days from the date of Order unless extended by order or by stipulation of the parties.



MEDIATION PROCEEDS



Within 7 days after the final mediation conference, Mediator shall file with the Court the MMM Local Forum “Final Report of Mortgage Modification Mediator.”

Debtor files and serves appropriate Motion to Approve MMM Agreement with Lender no later than 14 days following the filing of the Mediator’s Final Report



Order Entered: Debtor is required to serve a copy of the order on all parties to the mediation.

The parties shall also seek any necessary Court approval and formalize any required legal documents in a timely fashion.

The “Chapter 13 Plan Language” set forth in the chapter 13 trustee guidelines must be followed.