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UNITED STATES  
BANKRUPTCY COURT  
PATRICIA GRAY, CLERK

EOD MAY 15 2001

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Attorneys for the Debtors and  
Debtors-in-Possession

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NEVADA

In re  
WASHINGTON GROUP  
INTERNATIONAL, INC., et al.,  
Debtors.

Case No. BK-N- *01-31077*  
Chapter 11)

**ORDER WAIVING, ON  
AN INTERIM AND FINAL BASIS,  
THE INVESTMENT AND DEPOSIT  
REQUIREMENTS OF 11 U.S.C.  
§ 345 (b)**

Hearing Date: May 14, 2001  
Hearing Time: 1:00 p.m.

SCANNED

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Upon the motion, dated May 13, 2001 (the "Motion"),<sup>1</sup> of the above-captioned debtors and debtors-in-possession (the "Debtors"), for an order under 11 U.S.C. §§ 105 and 345(b) waiving certain restrictions imposed by 11 U.S.C. § 345(b) for cause; and upon the Affidavit of Stephen G. Hanks in Support of Chapter 11 Petitions and First-Day Orders sworn to on May 13, 2001; and this Court having determined that granting the relief requested in the Motion is in the best interests of the Debtors, their estates and creditors; and upon the record herein; and after due deliberation thereon; and good and sufficient cause appearing therefor, it is hereby

ORDERED, ADJUDGED AND DECREED THAT:

1. The Motion is GRANTED.
2. The Debtors are authorized to invest and deposit funds in accordance with the established Investment Guidelines, and, to the extent such Investment Guidelines are not consistent with the requirements of Bankruptcy Code section 345(b), such requirements are hereby waived pending a final hearing on the Debtors' request for a waiver of the Bankruptcy Code section 345(b) requirements (the "Waiver").
3. The Debtors shall serve notice of entry of this Order on the fifty largest creditors in these cases, the Office

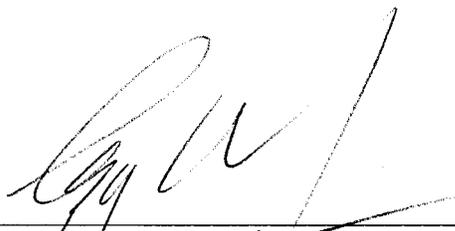
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<sup>1</sup> All capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

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of the United States Trustee and such persons entering their appearance in these cases and requesting notices pursuant to Bankruptcy Rule 2002 within five business days following entry of this Order. Such notice shall provide that objections to the Debtors' request for a waiver of the requirements of Bankruptcy Code section 345(b) must be filed by May 30, 2001 at 4:00 p.m. Pacific time (the "Objection Deadline"). If any objection to the Waiver is timely filed and served on Debtors' counsel, a hearing on the objection shall be heard at the hearing scheduled for ~~May~~ <sup>June</sup> 13, 2001 at 9:30am Pacific time (the "Final Hearing"). At that hearing the Debtors shall have the burden to demonstrate that cause exists for the Waiver, but pending the outcome of such hearing, the Debtors shall continue to enjoy the Waiver. If no objections are timely filed and served on Debtors' counsel, the Waiver shall be deemed final on the first business day following the Objection Deadline without further notice or hearing.

Dated: Reno, Nevada  
May \_\_, 2001

  
\_\_\_\_\_  
Hon. Gregg W. Zive  
UNITED STATES BANKRUPTCY JUDGE