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FILED AND ENTERED
ON DOCKET

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7 Attorneys for Creditor CONCORD SERVICING CORP.

8 UNITED STATES BANKRUPTCY COURT

9 DISTRICT OF NEVADA

10 MEGO FINANCIAL CORP. and
11 dba LEISURE INDUSTRIES
CORPORATION
12 OF AMERICA, a New York
corporation,
13 EIN #13-5629885

Case No. BK-N-03-52300
(Chapter 11) Joint Administration (Interim)

14 LEISURE HOMES CORPORATION
fka PREFERRED EQUITIES,
15 CORPORATION, a Nevada corporation
EIN #88-0106662

Case No. BK-N-03-52301
(Chapter 11) Joint Administration (Interim)

16 LEISURE RESORTS CORPORATION,
17 a Nevada corporation
EIN #46-0478417

Case No. BK-N-03-52302
(Chapter 11) Joint Administration (Interim)

18 LEISURE SERVICES CORPORATION,
19 a Nevada corporation
EIN #46-0478420

Case No. BK-N-03-52304
(Chapter 11) Joint Administration (Interim)

20 ATLANTIC DEVELOPMENT
21 CORPORATION
a Nevada corporation
22 EIN #86-0887067,

**ORDER APPROVING THREE-PARTY
CONTRACT AMENDMENTS AND
PREVIOUSLY UNEXECUTED TWO-
PARTY CONTRACTS**

Hearing Date: August 13, 2003
Hearing Time: 2:30 p.m.

23 Debtors.

24 The Court, having reviewed Concord's Motion for Relief from Stay, for Debtors to
25 Assume or Reject the Contracts with Concord and for Adequate Protection" and having reviewed
26 Concord's "Notice of Additional Exhibits and Limitation of Requested Relief," having reviewed
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1 the Trustee's response to the same, and having held a hearing on August 13, 2003 and having
2 considered the positions of counsel, and

3 GOOD CAUSE APPEARING;

4 HEREBY ORDERS approving the Amendments to the Three-Party Agreements set forth
5 below:

- 6 1. Amendment to Servicing Agreement dated July 21, 2003 between LHC, Concord,
7 and Finova. Attached to Concord's Notice of Additional Exhibits and Limitation of
8 Requested Relief as Exhibit 1.
- 9 2. Amendment to Servicing Agreement dated July 21, 2003 between LHC (fka
10 Preferred Equities Corp. and Colorado Land and Grazing Corp), Concord, and
11 Dorfinco. Attached to Concord's Notice of Additional Exhibits and Limitation of
12 Requested Relief as Exhibit 2.
- 13 3. Amendment to Servicing Agreement dated July 21, 2003 between LHC, Concord
14 and Heller. Attached to Concord's Notice of Additional Exhibits and Limitation of
15 Requested Relief as Exhibit 3.
- 16 4. Amendment to Servicing Agreement - Timeshare Receivables (Re: Steamboat
17 Suites, Inc. dated July 21, 2003 between LHC (fka Preferred Equities Corp. and
18 Steamboat Suites, Inc.), Concord and Textron. Attached to Concord's Notice of
19 Additional Exhibits and Limitation of Requested Relief as Exhibit 4.
- 20 5. Amendment to Servicing Agreement - Timeshare Receivables (Re: Leisure
21 Homes) dated July 21, 2003 between LHC (fka Preferred Equities Corp., Brigantine
22 Preferred Properties, Inc. and Steamboat Suites, Inc.), Concord and Textron.
23 Attached to Concord's Notice of Additional Exhibits and Limitation of Requested
24 Relief as Exhibit 5.
- 25 6. Amendment to Servicing Agreement dated July 21, 2003 between Mego Financial
26 Corp dba Leisure Industries Corp., Concord and Land Finance Company. Attached
27 to Concord's Notice of Additional Exhibits and Limitation of Requested Relief as
28 Exhibit 6.

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7. Amendment to Sub-Servicing Agreement dated July 21, 2003 between Mego Financial Corp. dba Leisure Industries Corp., Concord and Resort Finance Corp. Attached to Concord's Notice of Additional Exhibits and Limitation of Requested Relief as Exhibit 7.

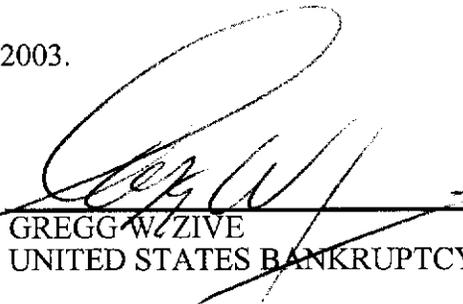
FURTHER ORDERS approving the Two-Party Servicing Agreements between Concord and Sovereign Bank (dated July 29, 2003) and between Concord and Bank One, N.A. (successor by merger to Bank One, Michigan fka NBD Bank) (dated July 29, 2003), attached to Concord's Notice of Additional Exhibits and Limitation of Requested Relief as Exhibits 8 and 9;

FURTHER ORDER approving the Amendment(s) to the Two-Party Contract between Concord and the Debtors (which may not be finalized as of entry of this Order), which amendment(s) expands the parties to include Textron Financial Corporation and Sovereign Bank;

FURTHER ORDERS notwithstanding the Court's approval of all of the above-described agreements or amendments, the Debtors will not be deemed to have assumed any contracts in connection with Concord including the Contract Agreements listed as Exhibits A through Q in Concord's Motion and the Contract Amendments listed as Exhibits 1 through 9 in Concord's Notice of Additional Exhibits and Limitation of Requested Relief.

FURTHER ORDERS, the Debtors, the Trustee and Concord have preserved and shall not be deemed to have waived any and all issues, rights or claims that may exist against or between them.

ORDERED this 13th day of August, 2003.



GREGG W. ZIVE
UNITED STATES BANKRUPTCY JUDGE

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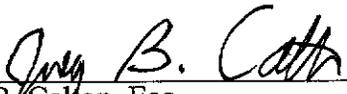
2 SNELL & WILMER L.L.P.

3
4 By: 
S/S Robert R. Kinas

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9 APPROVED as to FORM AND CONTENT:

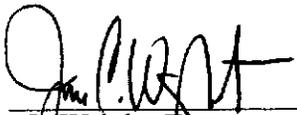
10 HONIGMAN MILLER SCHWARTZ AND COHN L.L.P.

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13 Sheryl Toby, Esq.
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24 *Attorneys for Chapter 11 Trustee*

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APPROVED as to FORM AND CONTENT:

OFFICE OF THE U.S. TRUSTEE

By: 

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