

UNITED STATES BANKRUPTCY COURT FILED AND ENTERED
ON DOCKET
FOR THE DISTRICT OF NEVADA

'03 JUN 20 P5:00

In re

AMERCO, a Nevada corporation

Debtor.

Case No. 03-52103

In Proceedings Under Chapter 11

Chief Judge Gregg W. Zive

**ORDER UNDER 11 U.S.C. §§ 105(a),
362, 1107 AND 1108 CONFIRMING
ORDINARY COURSE BUSINESS
PRACTICES AND IMPOSITION OF
AUTOMATIC STAY**

Date of Hearing: June 20, 2003

Time of Hearing: 3:00 p.m. P.D.T.

Upon the motion dated June 20, 2003 (the "**Motion**"), of the above-captioned debtor and debtor-in-possession (the "**Debtor**"), for entry of an order, under sections 105(a), 362(a), 1107 and 1108 of the United States Bankruptcy Code, 11 U.S.C. §§ 101-1330 (the "**Bankruptcy Code**"): (a) authorizing the Debtor to operate its business in the ordinary course; and (b) implementing the automatic stay; and upon the "Declaration of Andrew A. Stevens in Support of Chapter 11 Petition and First Day Motions" this Court finds that: (i) it has jurisdiction over the matters raised in the Motion under 28 U.S.C. §§ 157 and 1334; (ii) venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409; (iii) this matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (iv) the relief requested in the Motion is in the best interest of the Debtor, its estate, its creditors, and other parties-in-interest; (v) adequate and proper notice of the Motion and the hearing thereon has been given and that, given the emergency nature of the relief requested, no other or further notice is necessary; and (vi) good and sufficient cause exists for the granting of the relief requested in the Motion as set forth herein,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT:

1. The Motion is GRANTED.

2. The Debtor is authorized to operate its business and manage its property in the ordinary course of business and maintain all pre-petition business relationships incident thereto and to enter into all transactions that it could have entered into in the ordinary course of business had there been no Chapter 11 case commenced and would not otherwise contradict any express provision of the Bankruptcy Code.

3. All outstanding powers of attorney executed by the Debtor pre-petition shall remain in full force and effect subject to the terms that governed them prior to the commencement of this Chapter 11 case.

4. All persons (including individuals, partnerships, corporations, other entities and all those acting on their behalf) and governmental units, whether of the United States, any state or locality therein or any territory or possession thereof, or any foreign country (including any division, department, agency, instrumentality or service thereof and all those acting on their behalf) be and each of them hereby is stayed, restrained and enjoined from:

- a. Commencing or continuing (including the issuance or employment of process) any judicial, administrative or other proceeding against the Debtor that was or could have been commenced before the commencement of the Debtor's Chapter 11 case or recovering a claim against the Debtor that arose before the commencement of this Chapter 11 case;
- b. enforcing, against the Debtor or against property of its estate, any judgment or order obtained before the commencement of this Chapter 11 case;
- c. taking any act to obtain possession of property of the estate, or property from the estate, or to exercise control over property of the estate, or to interfere in any way with the Debtor's operation of its business, including without limitation; attempts to seize or reclaim any equipment, supplies or other assets the Debtor uses in its business;

- d. taking any act to create, perfect, or enforce any lien against property of the estate;
- e. taking any act to create, perfect, or enforce against property of the Debtor any lien to the extent that such lien secures a claim that arose before the commencement of this Chapter 11 case;
- f. taking any act to collect, assess, or recover a claim against the Debtor that arose before the commencement of this Chapter 11 case;
- g. offsetting any debt owing to the Debtor that arose before the commencement of this Chapter 11 case against any claim against the Debtor; and
- h. commencing or continuing any proceeding before the United States Tax Court concerning the Debtor, subject to the provision of 11 U.S.C. § 362(b).

5. All governmental or quasi-governmental units (whether of the United States, any state or locality therein or any territory or possession thereof, or any foreign country), their respective divisions, departments, agencies, instrumentalities and services, and all authorities, and all those acting for or on their behalf, including sheriffs, marshals, constables and other or similar enforcement officers and officials, are stayed, restrained and enjoined from in any way seizing, attaching, foreclosing upon, taking possession or custody of, levying against or in any other way interfering with any and all of the property of the Debtor or of the estate wherever located.

6. All entities are stayed, restrained and enjoined from terminating any and all executory contracts to which the Debtor is a party or signatory notwithstanding any provision or provisions in such executory contract that same may be terminated or modified: (a) upon the insolvency or financial condition of the Debtor; (b) upon the filing by the Debtor of a petition for reorganization under Chapter 11 of the Bankruptcy Code; (c) upon the cessation of the Debtor's operations; or (d) at will or on the expiration from time to time of any period of time (such as on a month-to-month basis).

7. All entities are stayed, restrained and enjoined from terminating any and all unexpired leases to which the Debtor is a party or signatory notwithstanding any provision or provisions in such leases that same may be terminated or modified: (a) upon the insolvency or financial condition of the Debtor; (b) upon the filing by the Debtor of a petition for reorganization under Chapter 11 of the

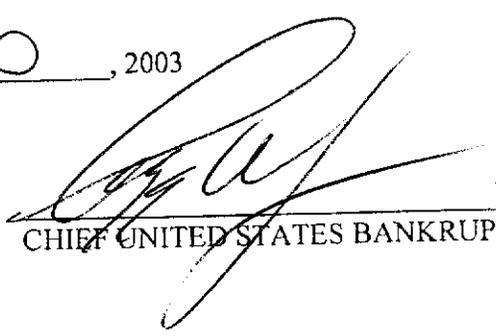
Bankruptcy Code; (c) upon the cessation of the Debtor's operations; or (d) at will or on the expiration from time to time of any period of time (such as on a month-to-month basis).

8. Nothing contained herein shall constitute an assumption or adoption by the Debtor of any executory contract or lease.

9. On request of a party in interest, and after notice and a hearing, this Court shall grant relief from the restraints imposed herein in the event it be necessary, appropriate and warranted to so terminate, annul, modify or condition the within injunctive relief.

10. This Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: June 20, 2003



CHIEF UNITED STATES BANKRUPTCY JUDGE