

FILED AND ENTERED
ON DOCKET

UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF NEVADA 03 JUN 20 P5:00

In re

AMERCO, a Nevada corporation,

Debtor.

BK-03- 52103 B-GWZ
PATRICIA GRAY, CLERK

Chapter 11

**ADMINISTRATIVE ORDER UNDER 11
U.S.C. §§ 105(a) AND 331
ESTABLISHING PROCEDURES FOR
INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES
FOR PROFESSIONALS**

Date of Hearing: June 20, 2003

Time of Hearing: 3:00 p.m. P.D.T.

Upon the Motion, dated June 20, 2003 (the "Motion"), of the above-captioned debtor and debtor-in-possession (the "Debtor") for entry of an order under sections 105(a) and 331 of the United States Bankruptcy Code, 11 U.S.C. §§ 101-1330 (the "Bankruptcy Code"), establishing procedures for interim compensation and reimbursement of expenses of professionals specifically retained by order of this Court (collectively, the "Professionals"); and upon the "Declaration of Andrew A. Stevens in Support of Chapter 11 Petition and First Day Motions," this Court finds that: (i) it has jurisdiction over the matters raised in the Motion under 28 U.S.C. §§ 157 and 1334; (ii) venue of this matter is proper under 28 U.S.C. §§ 1408 and 1409; (iii) this matter is a core proceeding under 28 U.S.C. § 157(b)(2); (iv) the relief requested in the Motion is in the best interests of the Debtor, its estate, its creditors, and other parties-in-interest; (v) adequate and proper notice of the Motion and the hearing thereon has been given and that no other or further notice is necessary; and (vi) good and sufficient cause exists for the granting of the relief requested in the Motion as set forth herein,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT:

1. The Motion is GRANTED.
2. Except as may otherwise be provided in an Order of this Court authorizing the retention of specific professionals, all professionals retained under Sections 327 and, to the extent applicable, 328(a) and 1103 of the Bankruptcy Code in this case, may seek interim compensation in accordance with the procedures set forth below:

(a) On or before the last day of every month following the month for which compensation is sought (the "Monthly Statement Date"), each Professional will submit a monthly billing statement describing the services provided and the fees and expenses incurred (the "Monthly Statement") during the prior month (the "Compensation Period") to: (i) the Debtor; (ii) Debtor's counsel; (iii) counsel to the Debtor's post-petition lenders; (iv) counsel to any official committee, once appointed in this case (the "Committee"); and (v) the United States Trustee. Each entity receiving such a Statement will have twenty days after the Monthly Statement Date to review the Statement. The first Statement shall be submitted and served by each of the Professionals by July 31, 2003 and shall cover the period from the Petition Date through June 30, 2003.

(b) At the expiration of the twenty-day period, the Debtor shall promptly pay ^{eighty} ~~one~~ ^{80%} hundred percent (~~100%~~) of the fees and one hundred percent (100%) of the expenses requested in such Statement, except such fees or expenses as to which an objection has been served as provided in paragraph (c) below. Any Professional who fails to submit a Monthly Statement shall be ineligible to receive further payments of fees and expenses as provided herein until such time as the Monthly Statement is submitted.

(c) If any of the Debtor, the United States Trustee, the Debtor's post-petition lenders or the Committee has an objection to the compensation or reimbursement sought in a particular Monthly Statement, such party shall, within twenty days of the Monthly Statement Date, serve upon the respective Professional and the other persons designated to receive Monthly Statements, a written "Notice of Objection to Fee Statement" setting forth the precise nature of the objection and the amount at issue. Thereafter, the

objecting party and the Professional whose Monthly Statement is objected to shall attempt to reach an agreement regarding the correct payment to be made. If the parties are unable to reach an agreement on the objection within twenty days after receipt of such objection, the objecting party shall within three business days file its objection with the Court and serve such objection on the respective Professional and the other parties designated to receive Monthly Statements listed above and the Court shall consider and dispose of the objection at the next Omnibus Hearing Date (consistent with procedures adopted by this Court under the Debtor's Motion for an Order Under 11 U.S.C. §§ 102 and 105, Bankruptcy Rules 2002(m) and 9007, and Local Rule 2002 Establishing Omnibus Hearing Dates and Certain Notice, Case Management and Administrative Procedures). In the event that the objecting party fails to timely file its objection with the Court, the Debtor shall promptly pay ^{eighty} ~~one hundred~~ percent (^{80%} ~~100%~~) of the fees and one hundred percent (100%) of the expenses requested in the previously disputed Monthly Statement and the objecting party shall be deemed to have waived its right to object. In addition, the Debtor will be required to pay promptly those fees and expenses that are not the subject of a Notice of Objection to Fee Statement without further action of the Court. 

(d) Every ninety (90) days, each of the Professionals shall file with the Court and serve on the parties designated to receive Monthly Statements, an application for interim Court approval and allowance of compensation under Section 331 of the Bankruptcy Code (the "Interim Fee Applications"). The first application shall be filed on or before September 30, 2003 and shall cover the period from the Petition Date through August 31, 2003.

(e) Any objections to Interim Fee Applications must be filed with the Court and served upon the affected Professional, and the other persons designated to receive Monthly Statements, no later than twenty (20) days after the date of service. If an objection is timely filed, served, and received and such objection is not otherwise resolved, or the Court otherwise determines that a hearing should be held regarding an Interim Fee Application, either the Court or the fee applicant may file a motion

requesting a hearing on the objection to such Interim Fee Application (the “**Interim Compensation Hearing**”). Notice of the Interim Compensation Hearing shall be served upon the affected Professional, and the other persons designated to receive Monthly Statements.

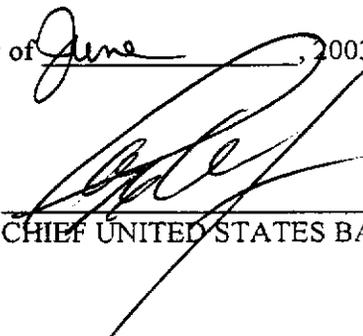
(f) The pendency of an Interim Fee Application and the pendency of any Notice of Objection to Fee Statement or other objection shall not disqualify a Professional from the future payment of compensation or reimbursement of expenses as set forth above. Neither the payment of, nor the failure to pay, in whole or in part, compensation and reimbursement as provided herein, shall bind any party in interest or this Court with respect to any Statement or the final allowance of compensation and reimbursement of Professionals in accordance with the foregoing procedures.

(g) For those Professionals who received a pre-petition retainer, such retainer shall constitute an advance security retainer that may be applied against future fees and expenses as approved by this Court.

3. Neither the payment of, nor the failure to pay, in whole or in part, compensation and reimbursement as provided herein, will bind any party in interest or this Court with respect to any Statement or the final allowance of compensation and reimbursement of professionals.

4. All time periods set forth in this order shall be determined in accordance with Bankruptcy Rule 9006(a).

Dated this 20th day of June, 2003.



CHIEF UNITED STATES BANKRUPTCY JUDGE