

RECEIVED
AND FILED

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

2010 DEC 13 PM 1:04

U.S. BANKRUPTCY COURT
MARY A. SCHOTT, CLERK

In re:

Loan Modifications in Las Vegas

Chapter 13 Cases

ADMINISTRATIVE ORDER 2010-03

Effective upon entry of this Administrative Order for Las Vegas cases only, the court will post times on its web site to hear motions to approve loan modifications in chapter 13 cases. Attorneys or pro se parties may self-calendar such a motion on this calendar if, and only if, they:

- (1) Give at least ten days' notice of the motion to all parties in interest, including the chapter 13 trustee and any entity that held a lien pre-petition on the property subject to the loan modification; and
- (2) Calendar the motion on a hearing date scheduled for the chapter 13 trustee assigned to the chapter 13 case; and
- (3) Clearly indicate in the motion the following information:
 - (A) The principal amount of the loan before modification, and the principal amount of the loan immediately after the modification;
 - (B) The interest rate applicable to the loan before modification, and the interest applicable to the loan immediately after modification, along with any changes required in the documents for the five years following the modification;
 - (C) The maturity date of the loan before modification, and the maturity date of the loan immediately after the modification;
 - (D) The monthly payment on the loan before modification, and the monthly payment immediately after the modification, with an indication as to whether the payments include impounds for tax, insurance, or other items and provide an estimated amount for each item. In addition, if under the


modification the monthly payment is scheduled to change at any time within five years after the modification, the motion should indicate the amount of the change (if it can be estimated) and the new payment;


- (E) Whether the modification incorporates pre-petition arrears and/or post-petition arrears;
 - (F) A brief statement of the intention of the modification; e.g., fixed interest rate, lower mortgage payments, extend term of loan; and
- (4) Include the following as exhibits to the motion:
- (A) A cover sheet that presents in summary or table form approved by the chapter 13 trustees the information set forth in (3) above; and
 - (B) A copy of the loan modification agreement, along with any Mediator's Statement from the Foreclosure Mediation Program governed by NRS Chapter 107 if such statement has been filed with the Mediation Administrator.

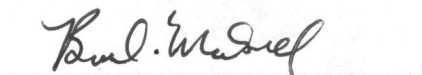
Such exhibits shall be redacted prior to filing in a manner consistent with the requirements of FED. R. BANKR. P. 9037.

Motions not eligible under this Administrative Order must be brought and served as contested matters under the Local Rules of Bankruptcy Procedure. Ineligibility of a motion under this Administrative Order will not preclude the court from granting any appropriate order shortening time under Local Rule 9006.

IT IS SO ORDERED.


Mike K. Nakagawa, Chief Judge
United States Bankruptcy Court
District of Nevada


Linda B. Riegle, Judge
United States Bankruptcy Court
District of Nevada


Bruce A. Markell, Judge
United States Bankruptcy Court
District of Nevada